

# I O R FRATERNITY ( VICTORIA) INC

ABN 77 346 968 612

## PROFIT and LOSS as at 30 June 2011

<u>INCOME</u>	\$	\$
Anniversary Medallion		1,446.00
Bank Interest		
Cheque Account	223.08	
Term Deposits	17,240.25	
UCA Funds	<u>747.17</u>	18,210.50
Gifts & Donations		203.00
Membership Dues		11,170.00
Miscellaneous Income		9.00
Sale of Calendars incl NSW & Qld Reimbursement		3,195.84
Calendar Sponsorship		1,000.00
State Conference 2010		1,460.00
<b><u>Total Income</u></b>	<b>\$</b>	<b><u>36,694.34</u></b>
<u>EXPENDITURE</u>		
Auditor Honorarium		150.00
Bank Fees & Charges		48.74
Calendars - 2010		5,880.60
Conference - 2010		3,317.30
Conference - 2011		25.00
<u>Gifts and Donations</u>		
Dalgarno Institute	750.00	
Access Ministries	30.00	
Teen Challenge - Kyabram	<u>50.00</u>	830.00
Honorarium - Tent & Regional Secretaries		1,000.00
Insurance - Public Liability		864.39
Licences - Computer Software		309.67
Memorabilia Storage		1,640.00
Miscellaneous Exps		10.00
Office Expenses		44.80
Office Supplies		292.54
State Secretarial Allowance		4,800.00
State Treasurer Allowance		2,050.00
Postage - incl Mail Box Rental		1,442.40
Printing - Quarterly Circulars		458.75
<u>Regional Expenses</u>		
Region 2	29.00	
Region 6	220.00	
Region 7	427.27	
Region 9	<u>348.00</u>	1,024.27
Scholarships		3,000.00
<u>State Officer Expenditure</u>		
Honorariums	3450.00	
Monthly Meetings	1704.50	
Other Visitations	<u>427.00</u>	5,581.50
<u>Tent Expenditure</u>		
Tent 1 - Melbourne	53.00	
Tent 488 - Moe	165.00	
Tent 599 - Campaspe	<u>50.00</u>	268.00
The Australian Rechabite magazine		3,154.16
<b><u>Total Expenditure</u></b>	<b>\$</b>	<b><u>36,192.12</u></b>
<b><u>NET PROFIT</u></b>	<b>\$</b>	<b><u>502.22</u></b>

**I O R FRATERNITY ( VICTORIA) INC**

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**BALANCE SHEET as at 30 June 2011**

<b><u>ASSETS</u></b>	\$
<b><u>Current Assets</u></b>	
Bendigo Bank - Cheque Account	3,677.69
Bendigo Bank - Club Account	290.00
Bendigo Bank - No.1 Term Deposit	110,000.00
Bendigo Bank - No.2 Term Deposit	50,000.00
Bendigo Bank - No.3 Term Deposit	50,000.00
Bendigo Bank - No.4 Term Deposit	50,000.00
UCA Funds Management	18,297.45
Total Current/Savings	\$ <u>282,265.14</u>
Total Current Assets	\$ <u><u>282,265.14</u></u>
<b><u>LIABILITIES</u></b>	0.00
<b><u>NET ASSETS</u></b>	\$ <u><u>282,265.14</u></u>
<b><u>EQUITY</u></b>	
Retained Earnings	\$ 281,762.92
Net Income	<u>502.22</u>
<b><u>TOTAL EQUITY</u></b>	\$ <u><u>282,265.14</u></u>

**INDEPENDENT AUDITOR'S REPORT**

I have audited the financial statements of the Independent Order of Rechabites Fraternity (Vic) Inc. for the financial year ending 30<sup>th</sup> June 2011. This audit has been conducted to provide reasonable assurance that the financial statements are free of material misstatement.

I am of the view that the financial statements of the Independent Order of Rechabites Fraternity (Vic) Inc. give a true and fair view of the corporation's financial position as at 30<sup>th</sup> June 2011.

A handwritten signature in dark ink, appearing to read 'D G Thompson', enclosed within a faint circular outline.

D G Thompson CPA

24<sup>th</sup> July 2011.

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